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15461-C
OCT 24 1996 - 1 00 PM

OF COUNSEL
URBAN LESTER

RECEIVED
SURFACE TRANSPORTATION
BOARD

OCT 28 1 29 PM '96

October 28, 1996

Mr. Vernon A. Williams
Secretary,
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a), are two (2) copies of a Release of Security Interest, dated October 22, 1996, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document is a complete release and relates to the Security Agreement previously filed with the Commission under Recordation Number 15461.

The names and addresses of the parties to the enclosed document are:

Debtor: Huntsman Polypropylene Corporation
500 Huntsman Way
Salt Lake City, Utah 84108

Secured Party: Bankers Trust Company
One Bankers Trust Plaza
130 Liberty Street
New York, New York 10006

A description of the railroad equipment covered by the enclosed document is:

all collateral secured by the Security Agreement.

Mr. Vernon A. Williams
October 28, 1996
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Also enclosed is a check in the amount of \$22.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return one stamped copy of the enclosed document to the undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read "Alvord", with a long horizontal flourish extending to the right.

Robert W. Alvord

RWA/bg
Enclosures

15461-C
RECORDATION...
OCT 28 1996 - 1 30 PM

RELEASE OF SECURITY INTEREST

Bankers Trust Company, as agent, for good and valuable consideration (the receipt and sufficiency of which are hereby acknowledged), hereby terminates, releases, and discharges its security interest in and to all Collateral as defined in the Security Agreement, dated as of December 31, 1987 (the "Security Agreement") between Huntsman Polypropylene Corporation, Debtor, and Bankers Trust Company, as agent by and for the banks party to that certain Term and Revolving Credit Loan Agreement, dated as of December 31, 1987, with the aforesaid Debtor.

The Security Agreement was filed and recorded with the Interstate Commerce Commission on January 11, 1988 under Recordation Number 15461.

Dated: October 28, 1996

BANKERS TRUST COMPANY, as Agent

By: Mary Zadroga

Title: _____

STATE OF NEW YORK)
)
COUNTY OF NEW YORK) ss:

On the 28 of October, 1996, before me personally came MARY ZADROGA to me known, who, being by me duly sworn, says that [s]he is a[n] VICE PRESIDENT of Bankers Trust Company, and that the foregoing instrument was signed on behalf of that corporation by authority of its Board of Directors.

[Signature]
Notary Public
HENRY E. SORRELL
NOTARY PUBLIC, State of New York
No. 4504704 - Qual. in Suffolk Co.
Certificate signed in New York State
Commission Expires December 31, 1997
1997

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